

PUBLICATION OF FINANCIAL STATEMENTS
(Regulation 7)

CONDENSED STATEMENT OF FINANCIAL POSITION (Amounts in million shillings)	Current Quarter 31st March 2022	Previous Quarter 31st December 2021
A. ASSETS		
1 Cash	670	283
2 Balances with Bank of Tanzania	4,355	152
3 Investments in Government securities	71,521	70,423
4 Balances with other banks and financial institutions	9,295	8,427
5 Cheques and items for clearing	0	0
6 Inter branch float items	0	0
7 Bills negotiated	0	0
8 Customers liabilities for acceptances	0	0
9 Interbank loans receivable	0	0
10 Investments in other Securities	0	0
11 Loans, Advances and Overdrafts (net of allowances for probable losses)	23,940	22,785
12 Other Assets	6,643	6,033
13 Equity Investments	0	0
14 Underwriting Accounts	0	0
15 Property and Equipment	2,364	2,597
16 TOTAL ASSETS	118,789	110,700
B. LIABILITIES		
17 Deposits from other banks and financial institutions	0	0
18 Customer deposits	5,298	701
19 Cash letters of Credit	0	0
20 Special Deposits	0	0
21 Payment orders/transfers payable	0	0
22 Bankers' cheques and drafts issued	0	0
23 Accrued taxes and expenses payable	565	367
24 Acceptances outstanding	0	0
25 Interbranch float items	0	0
26 Unearned income and other deferred charges	3,591	3,653
27 Other Liabilities	1,677	1,972
28 Borrowings	10,208	7,820
29 TOTAL LIABILITIES	21,339	14,512
30 NET ASSETS/(LIABILITIES) (16 minus 29)	97,449	96,188
C. SHAREHOLDERS' FUNDS		
31 Paid up Share Capital	89,040	89,040
32 Share premium	0	0
33 Retained Earnings	6,554	2,072
34 Profit (Loss) Account	1,261	4,490
35 Regulatory Reserve	594	587
36 Minority Interest	0	0
37 TOTAL SHAREHOLDERS' FUNDS	97,449	96,188
38 Contingent Liabilities	5,319	1,748
39 Non performing Loans & Advances	0	0
40 Allowances for Probable Losses	49	43
41 Other non Performing Assets	0	0
D. SELECTED FINANCIAL CONDITION INDICATORS		
(i) Shareholders Funds to Total Assets	82%	87%
(ii) Non performing Loans to Total Gross Loans	0%	0%
(iii) Gross Loans and Advances to Total Deposits	453%	3257%
(iv) Loans and Advances to Total Assets	20%	21%
(v) Earning Assets to Total Assets	88%	92%
(vi) Deposits Growth	656%	-75%
(vii) Assets Growth	7%	-1%

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED MARCH 31, 2022

(Amounts in million shillings)	Current Quarter 31st March 2022	Comparative Quarter 31st March 2021	Current Year Cumulative 31st March 2022	Comparative Year Cumulative 31st March 2021
1 Interest Income	3,528	3,288	3,528	3,288
2 Interest Expense	-131	-137	-131	-137
3 Net Interest Income (1 + 2)	3,398	3,151	3,398	3,151
4 Bad Debts Written-Off	0	0	0	0
5 Impairment Losses on Loans and Advances	-6	5	-6	5
	3,391	3,156	3,391	3,156
6 Non Interest Income:				
6.1 Foreign Currency Dealings and translation Gain/(Loss)	47	9	47	9
6.2 Fees and Commissions	85	72	85	72
6.3 Dividend Income	0	0	0	0
6.4 Other Operating Income	0	0	0	0
	3,523	3,238	3,523	3,238
7 Non Interest Expenses:				
7.1 Salaries and Benefits	-648	-602	-648	-602
7.2 Fees and Commission	0	0	0	0
7.3 Other Operating Expenses	-1,073	-1,180	-1,073	-1,180
	-1,721	-1,782	-1,721	-1,782
8 Operating Income/(Loss)	1,802	1,456	1,802	1,456
9 Income Tax Provision	-540	-437	-540	-437
10 Net Income/ (Loss) After Income Tax	1,261	1,019	1,261	1,019
11 Other Comprehensive Income (itemize)	0	0	0	0
12 Total comprehensive income/(loss) for the year	1,261	1,019	1,261	1,019
13 Number of Employees	28	25	28	25
14 Basic Earnings per Share	32	25	32	25
15 Number of Branches	1	1	1	1
SELECTED PERFORMANCE INDICATORS				
(i) Return on Average Total Assets	6.3%	5.2%	6.3%	5.2%
(ii) Return on Average Shareholder Funds	7.4%	6.3%	7.4%	6.3%
(iii) Non Interest Expenses to Gross Income	48.8%	55.1%	48.8%	55.1%
(iv) Net Interest Income to Average Earnings Assets	1.6%	1.6%	1.6%	1.6%



CHINA DASHENG BANK
中 大 盛 行

CONDENSED STATEMENT OF CASH FLOW FOR THE QUARTER ENDED MARCH 31, 2022

	Current Quarter 31st March 2022	Previous Quarter 31st December 2021	Current Year Cumulative 31st March 2022	Comparative Year Cumulative 31st March 2021
I. Cash flow from operating activities				
(Amounts in million shillings)				
Operating Income/(Loss)	1,802	1,251	1,802	1,456
Adjustments for:				
-Impairment/Amortization	466	475	466	439
-Net change in Loans and Advances	-1,155	241	-1,155	971
-Gain/loss on Sale of Assets	0	0	0	0
-Net change in Deposits	4,597	-398	4,597	-71
-Net change in Short Term Negotiable Securities	0	0	0	4,017
-Net change in Other Liabilities	2,230	-682	2,230	-1,664
-Net change in Other Assets	-1,885	2,682	-1,885	-1,508
-Tax Paid	-326	-1,196	-326	0
-Others (specify)	0	0	0	0
Net cash provided (Used) by operating activities	5,729	2,372	5,729	3,641
II. Cash flow from investing activities:				
Dividend Received	0	0	0	0
Purchase of Fixed Assets	-31	-22	-31	-11
Proceeds from Sale of Fixed Assets	0	0	0	0
Purchase of Non-Dealing Securities	0	0	0	0
Proceeds from Sale of Non-Dealing Securities	0	0	0	0
Others (specify) - Investments in Government bonds	-1,148	-3,691	-1,148	-6,050
Net cash (Used in) /generated from investing activities	-1,179	-3,713	-1,179	-6,061
III. Cash flow from financing activities:				
Repayment of Long-term Debt	0	0	0	0
Proceeds from Issuance of Long Term Debt	0	0	0	0
Proceeds from Issuance of Share Capital	0	0	0	0
Payment of Preference Dividends	0	0	0	0
Net Change in other Borrowings	0	0	0	0
Others (specify)	0	0	0	0
Net Cash generated from Financing Activities	0	0	0	0
IV. Cash and Cash Equivalents:				
Net Increase/ (Decrease) in Cash and Cash Equivalents	4,550	-1,342	4,550	-2,420
Cash and Cash Equivalents at the beginning of the Quarter	476	1,777	476	4,590
Cash and Cash Equivalents at the end of the Year	5,025	435	5,025	2,170



CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT MARCH 31, 2022

	Share capital	Share Premium	Retained Earning	Regulatory reserve	General provision Reserve	Others	Total
Current Year							
Balance as at the beginning of the year	89,040	-	6,562	587	-	-	96,188
Profit for the year	-	-	1,261	-	-	-	1,261
Other Comprehensive Income	-	-	-	-	-	-	-
Transaction with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the current period	89,040	-	7,823	587	-	-	97,449
Previous Year							
Balance as at the beginning of the year	89,040	-	2,659	-	-	-	91,699
Profit for the year	-	-	4,490	-	-	-	4,490
Other Comprehensive Income	-	-	-	-	-	-	-
Transaction with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory reserve	-	-	(587)	587	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the previous period	89,040	-	6,562	587	-	-	96,188

Cheng Ji
 Chief Executive Officer
 21st April 2022

Guydon Chihwalo
 Head of Finance & Administration
 21st April 2022

Zablon Stambuli
 Head of Internal Audit
 21st April 2022

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view

Name	Date
1. Pontwra Mbise (Director)	21st April 2022
2. Jimmy Mrosso (Director)	21st April 2022