

**PUBLICATION OF FINANCIAL STATEMENTS
(Regulation 7)**

CONDENSED STATEMENT OF FINANCIAL POSITION (Amounts in million shillings)		Current Quarter 31st March 2023	Previous Quarter 31st December 2022
A. ASSETS			
1	Cash	1,095	887
2	Balances with Bank of Tanzania	2,731	7,521
3	Investments in Government securities	67,765	65,423
4	Balances with other banks and financial institutions	12,895	13,613
5	Cheques and items for clearing	0	0
6	Inter branch float items	0	0
7	Bills negotiated	0	0
8	Customers liabilities for acceptances	0	0
9	Interbank loans receivable	0	0
10	Investments in other Securities	0	0
11	Loans, Advances and Overdrafts (net of allowances for probable losses)	24,184	25,869
12	Other Assets	8,347	7,101
13	Equity Investments	0	0
14	Underwriting Accounts	0	0
15	Property and Equipment	2,669	2,822
16	TOTAL ASSETS	119,685	123,237
B. LIABILITIES			
17	Deposits from other banks and financial institutions	0	0
18	Customer deposits	4,112	8,085
19	Cash letters of Credit	0	0
20	Special Deposits	0	0
21	Payment orders/transfers payable	0	0
22	Bankers' cheques and drafts issued	0	0
23	Accrued taxes and expenses payable	409	448
24	Acceptances outstanding	0	0
25	Interbranch float items	0	0
26	Unearned income and other deferred charges	2,762	2,812
27	Other Liabilities	2,030	2,215
28	Borrowings	12,269	12,429
29	TOTAL LIABILITIES	21,581	25,989
30	NET ASSETS/(LIABILITIES) (16 minus 29)	98,104	97,248
C.SHAREHOLDERS' FUNDS			
31	Paid up Share Capital	89,040	89,040
32	Share premium	0	0
33	Retained Earnings	7,593	3,235
34	Profit (Loss) Account	856	4,337
35	Regulatory Reserve	615	637
36	Minority Interest	0	0
37	TOTAL SHAREHOLDERS' FUNDS	98,104	97,248
38	Contingent Liabilities	9,493	11,591
39	Non performing Loans & Advances	148	118
40	Allowances for Probable Losses	87	63
41	Other non Performing Assets	0	0
D.SELECTED FINANCIAL CONDITION INDICATORS			
(i)	Shareholders Funds to Total Assets	82%	79%
(ii)	Non performing Loans to Total Gross Loans	0.6%	0.5%
(iii)	Gross Loans and Advances to Total Deposits	590%	321%
(iv)	Loans and Advances to Total Assets	20%	21%
(v)	Earning Assets to Total Assets	88%	85%
(vi)	Deposits Growth	-49%	16%
(vii)	Assets Growth	-3%	1%

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED MARCH 31, 2023

(Amounts in million shillings)	Current Quarter 31st March 2023	Comparative Quarter 31st March 2022	Current Year Cumulative 31st March 2023	Comparative Year Cumulative 31st March 2022
1 Interest Income	3,319	3,528	3,319	3,528
2 Interest Expense	-184	-131	-184	-131
3 Net Interest Income (1 + 2)	3,135	3,398	3,135	3,398
4 Bad Debts Written-Off	0	0	0	0
5 Impairment Losses on Loans and Advances	-25	-6	-25	-6
	3,110	3,391	3,110	3,391
6 Non Interest Income:				
6.1 Foreign Currency Dealings and translation Gain/(Loss)	114	47	114	47
6.2 Fees and Commissions	93	85	93	85
6.3 Dividend Income	0	0	0	0
6.4 Other Operating Income	0	0	0	0
	3,317	3,523	3,317	3,523
7 Non Interest Expenses:				
7.1 Salaries and Benefits	-735	-648	-735	-648
7.2 Fees and Commission	0	0	0	0
7.3 Other Operating Expenses	-1,359	-1,073	-1,359	-1,073
	-2,094	-1,721	-2,094	-1,721
8 Operating Income/(Loss)	1,223	1,802	1,223	1,802
9 Income Tax Provision	-367	-540	-367	-540
10 Net Income/(Loss) After Income Tax	856	1,261	856	1,261
11 Other Comprehensive Income (itemize)	0	0	0	0
12 Total comprehensive income/(loss) for the year	856	1,261	856	1,261
13 Number of Employees	37	28	37	28
14 Basic Earnings per Share	21	32	21	32
15 Number of Branches	2	1	2	1
SELECTED PERFORMANCE INDICATORS				
(i) Return on Average Total Assets	4.0%	6.3%	4.0%	6.3%
(ii) Return on Average Shareholder Funds	5.0%	7.4%	5.0%	7.4%
(iii) Non Interest Expenses to Gross Income	62.6%	48.8%	62.6%	48.8%
(iv) Net Interest Income to Average Earnings Assets	1.5%	1.6%	1.5%	1.6%



CHINA DASHENG BANK
中 華 大 盛 銀 行

CONDENSED STATEMENT OF CASH FLOW FOR THE QUARTER ENDED MARCH 31, 2023

I. Cash flow from operating activities	Current Quarter 31st March 2023	Previous Quarter 31st December 2022	Current Year Cumulative 31st March 2023	Comparative Year Cumulative 31st March 2022
(Amounts in million shillings)				
Operating Income/(Loss)	1,223	1,251	1,223	1,802
Adjustments for:				
- Impairment/Amortization	734	475	734	466
- Net change in Loans and Advances	1,686	241	1,686	-1,155
- Gain/loss on Sale of Assets	-7	0	-7	0
- Net change in Deposits	-3,974	-398	-3,974	4,597
- Net change in Short Term Negotiable Securities	0	0	0	0
- Net change in Other Liabilities	-434	-682	-434	2,230
- Net change in Other Assets	-1,884	2,682	-1,884	-1,885
- Tax Paid	-492	-1,196	-492	-326
- Others (specify)	0	0	0	0
Net cash provided (Used) by operating activities	-3,148	2,372	-3,148	5,729
II. Cash flow from investing activities:				
Dividend Received	0	0	0	0
Purchase of Fixed Assets	-15	-22	-15	-31
Proceeds from Sale of Fixed Assets	9	0	9	0
Purchase of Non-Dealing Securities	0	0	0	0
Proceeds from Sale of Non-Dealing Securities	0	0	0	0
Others (specify) - Investments in Government bonds	-2,400	-3,691	-2,400	-1,148
Net cash (Used in) / generated from investing activities	-2,406	-3,713	-2,406	-1,179
III. Cash flow from financing activities:				
Repayment of Long-term Debt	0	0	0	0
Proceeds from Issuance of Long Term Debt	0	0	0	0
Proceeds from Issuance of Share Capital	0	0	0	0
Payment of Preference Dividends	0	0	0	0
Net Change in other Borrowings	0	0	0	0
Others (specify)	0	0	0	0
Net Cash generated from Financing Activities	0	0	0	0
IV. Cash and Cash Equivalents:				
Net Increase/ (Decrease) in Cash and Cash Equivalents	-5,553	-1,342	-5,553	4,550
Cash and Cash Equivalents at the beginning of the Quarter	9,379	1,777	9,379	476
Cash and Cash Equivalents at the end of the Year	3,825	435	3,825	5,025



CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT MARCH 31, 2023

	Share capital	Share Premium	Retained Earning	Regulatory reserve	General provision Reserve	Others	Total
Current Year							
Balance as at the beginning of the year	89,040	-	7,571	637	-	-	97,248
Profit for the year	-	-	856	-	-	-	856
Other Comprehensive Income	-	-	-	-	-	-	-
Transaction with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory reserve	-	-	22	(22)	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the current period	89,040	-	8,449	615	-	-	98,104
Previous Year							
Balance as at the beginning of the year	89,040	-	6,562	587	-	-	96,188
Profit for the year	-	-	4,337	-	-	-	4,337
Other Comprehensive Income	-	-	-	-	-	-	-
Transaction with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	(6,277)	-	-	-	(6,277)
Regulatory reserve	-	-	(50)	50	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the previous period	89,040	-	7,571	637	-	-	97,248

Cheng Ji
Cheng Ji

Gailon Chihwalo
Gailon Chihwalo
Head of Finance & Administration
21st April 2023

Chief Executive Officer
21st April 2023

Zablon Stambuli
Zablon Stambuli
Head of Internal Audit
21st April 2023

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view

Name _____ Date _____

1. Poniwaa Mbiise (Director)

Poniwaa Mbiise

21st April 2023

2. Jimmy Mrosso (Director)

Jimmy Mrosso

21st April 2023