

PUBLICATION OF FINANCIAL STATEMENTS
(Regulation 7)

CONDENSED STATEMENT OF FINANCIAL POSITION (Amounts in million shillings)		Current Quarter 30th June 2022	Previous Quarter 31st March 2022
A. ASSETS			
1	Cash	494	670
2	Balances with Bank of Tanzania	1,556	4,355
3	Investments in Government securities	72,023	71,521
4	Balances with other banks and financial institutions	15,201	9,295
5	Cheques and items for clearing	0	0
6	Inter branch float items	0	0
7	Bills negotiated	0	0
8	Customers liabilities for acceptances	0	0
9	Interbank loans receivable	0	0
10	Investments in other Securities	0	0
11	Loans, Advances and Overdrafts (net of allowances for probable losses)	22,859	23,940
12	Other Assets	6,683	6,643
13	Equity Investments	0	0
14	Underwriting Accounts	0	0
15	Property and Equipment	2,072	2,364
16	TOTAL ASSETS	120,888	118,789
B. LIABILITIES			
17	Deposits from other banks and financial institutions	0	0
18	Customer deposits	4,367	5,298
19	Cash letters of Credit	0	0
20	Special Deposits	0	0
21	Payment orders/transfers payable	0	0
22	Bankers' cheques and drafts issued	0	0
23	Accrued taxes and expenses payable	670	565
24	Acceptances outstanding	0	0
25	Interbranch float items	0	0
26	Unearned income and other deferred charges	3,348	3,591
27	Other Liabilities	4,673	1,677
28	Borrowings	12,601	10,208
29	TOTAL LIABILITIES	25,658	21,339
30	NET ASSETS/(LIABILITIES) (16 minus 29)	95,229	97,449
C. SHAREHOLDERS' FUNDS			
31	Paid up Share Capital	89,040	89,040
32	Share premium	0	0
33	Retained Earnings	487	6,554
34	Profit (Loss) Account	2,322	1,261
35	Regulatory Reserve	3,381	594
36	Minority Interest	0	0
37	TOTAL SHAREHOLDERS' FUNDS	95,229	97,449
38	Contingent Liabilities	12,432	5,819
39	Non performing Loans & Advances	16,711	0
40	Allowances for Probable Losses	72	49
41	Other non Performing Assets	0	0
D. SELECTED FINANCIAL CONDITION INDICATORS			
(i)	Shareholders Funds to Total Assets	79%	82%
(ii)	Non performing Loans to Total Gross Loans	72%	0%
(iii)	Gross Loans and Advances to Total Deposits	525%	453%
(iv)	Loans and Advances to Total Assets	19%	20%
(v)	Earning Assets to Total Assets	91%	88%
(vi)	Deposits Growth	-18%	656%
(vii)	Assets Growth	2%	7%

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED JUNE 30, 2022

(Amounts in million shillings)	Current Quarter 30th June 2022	Comparative Quarter 30th June 2021	Current Year Cumulative 30th June 2022	Comparative Year Cumulative 30th June 2021
1 Interest Income	3,189	3,449	6,717	6,737
2 Interest Expense	-195	-123	-326	-260
3 Net Interest Income (1 + 2)	2,993	3,326	6,391	6,477
4 Bad Debts Written-Off	0	0	0	0
5 Impairment Losses on Loans and Advances	-22	-0	-28	5
	2,971	3,326	6,363	6,482
6 Non Interest Income:				
6.1 Foreign Currency Dealings and translation Gain/(Loss)	49	0	96	9
6.2 Fees and Commissions	46	49	131	122
6.3 Dividend Income	0	0	0	0
6.4 Other Operating Income	0	0	0	0
	3,066	3,376	6,589	6,613
7 Non Interest Expenses:				
7.1 Salaries and Benefits	-618	-522	-1,266	-1,123
7.2 Fees and Commission	0	0	0	0
7.3 Other Operating Expenses	-933	-939	-2,006	-2,119
	-1,551	-1,461	-3,272	-3,243
8 Operating Income/(Loss)	1,515	1,915	3,317	3,371
9 Income Tax Provision	-455	-575	-995	-1,011
	1,061	1,341	2,322	2,360
10 Net Income/ (Loss) After Income Tax				
11 Other Comprehensive Income (itemize)	0	0	0	0
	1,061	1,341	2,322	2,360
12 Total comprehensive income/(loss) for the year				
13 Number of Employees	34	27	34	27
14 Basic Earnings per Share	27	34	58	59
15 Number of Branches	1	1	1	1
SELECTED PERFORMANCE INDICATORS				
(i) Return on Average Total Assets	5.1%	6.9%	5.5%	6.1%
(ii) Return on Average Shareholder Funds	6.3%	8.2%	6.9%	7.2%
(iii) Non Interest Expenses to Gross Income	50.2%	43.3%	49.4%	49.1%
(iv) Net Interest Income to Average Earnings Assets	1.4%	1.7%	3.0%	3.2%



CHINA DASHENG BANK
中 華 大 盛 銀 行

CONDENSED STATEMENT OF CASH FLOW FOR THE QUARTER ENDED JUNE 30, 2022

I. Cash flow from operating activities	Current Quarter 30th June 2022	Previous Quarter 31st March 2022	Current Year Cumulative 30th June 2022	Comparative Year Cumulative 30th June 2021
(Amounts in million shillings)				
Operating Income/(Loss)	1,515	1,802	3,317	3,371
Adjustments for:				
-Impairment/Amortization	457	466	923	1,334
-Net change in Loans and Advances	1,081	-1,155	-75	2,314
-Gain/loss on Sale of Assets	0	0	0	0
-Net change in Deposits	-932	4,597	3,666	-1,777
-Net change in Short Term Negotiable Securities	0	0	0	4,017
-Net change in Other Liabilities	5,251	2,230	7,481	-926
-Net change in Other Assets	-9,257	-1,885	-11,141	-999
-Tax Paid	-326	-326	-653	-630
-Others (specify)	0	0	0	0
Net cash provided (Used) by operating activities	-2,210	5,729	3,518	6,705
II. Cash flow from investing activities:				
Dividend Received	0	0	0	0
Purchase of Fixed Assets	-35	-31	-66	-27
Proceeds from Sale of Fixed Assets	0	0	0	0
Purchase of Non-Dealing Securities	0	0	0	0
Proceeds from Sale of Non-Dealing Securities	0	0	0	0
Others (specify) - Investments in Government bonds	-730	-1,148	-1,878	-10,100
Net cash (Used in) /generated from investing activities	-765	-1,179	-1,944	-10,127
III. Cash flow from financing activities:				
Repayment of Long-term Debt	0	0	0	0
Proceeds from Issuance of Long Term Debt	0	0	0	0
Proceeds from Issuance of Share Capital	0	0	0	0
Payment of Preference Dividends	0	0	0	0
Net Change in other Borrowings	0	0	0	0
Others (specify)	0	0	0	0
Net Cash generated from Financing Activities	0	0	0	0
IV. Cash and Cash Equivalents:				
Net Increase/ (Decrease) in Cash and Cash Equivalents	-2,975	4,550	1,574	-3,422
Cash and Cash Equivalents at the beginning of the Quarter	5,025	476	476	4,590
Cash and Cash Equivalents at the end of the Year	2,050	5,025	2,050	1,168



CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT JUNE 30, 2022

	Share capital	Share Premium	Retained Earning	Regulatory reserve	General provision Reserve	Others	Total
Current Year							
Balance as at the beginning of the year	89,040	-	6,562	587	-	-	96,188
Profit for the year	-	-	2,322	-	-	-	2,322
Other Comprehensive Income	-	-	-	-	-	-	-
Transaction with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory reserve	-	-	(2,794)	2,794	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	(3,281)	-	-	-	(3,281)
Balance as at the end of the current period	89,040	-	2,808	3,381	-	-	95,229
Previous Year							
Balance as at the beginning of the year	89,040	-	2,659	-	-	-	91,699
Profit for the year	-	-	4,490	-	-	-	4,490
Other Comprehensive Income	-	-	-	-	-	-	-
Transaction with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory reserve	-	-	(587)	587	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the previous period	89,040	-	6,562	587	-	-	96,188

Cheng Ji
 Chief Executive Officer
 21st July 2022

Guydon Chihwalo
 Head of Finance & Administration
 21st July 2022

Zablon Stambuli
 Head of Internal Audit
 21st July 2022

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view

- | Name | Date |
|------------------------------|----------------|
| 1. Poniwaa Mbisso (Director) | 21st July 2022 |
| 2. Jimmy Mrosso (Director) | 21st July 2022 |