

**PUBLICATION OF FINANCIAL STATEMENTS
(Regulation 7)**

CONDENSED STATEMENT OF FINANCIAL POSITION (Amounts in million shillings)	Current Quarter 30th September 2022	Previous Quarter 30th June 2022
A. ASSETS		
1 Cash	864	494
2 Balances with Bank of Tanzania	4,821	1,556
3 Investments in Government securities	69,722	72,023
4 Balances with other banks and financial institutions	11,292	15,201
5 Cheques and items for clearing	0	0
6 Inter branch float items	0	0
7 Bills negotiated	0	0
8 Customers liabilities for acceptances	0	0
9 Interbank loans receivable	0	0
10 Investments in other Securities	0	0
11 Loans, Advances and Overdrafts (net of allowances for probable losses)	25,465	22,859
12 Other Assets	7,215	6,683
13 Equity Investments	0	0
14 Underwriting Accounts	0	0
15 Property and Equipment	2,292	2,072
16 TOTAL ASSETS	121,671	120,888
B. LIABILITIES		
17 Deposits from other banks and financial institutions	0	0
18 Customer deposits	6,950	4,367
19 Cash letters of Credit	0	0
20 Special Deposits	0	0
21 Payment orders/transfers payable	0	0
22 Bankers' cheques and drafts issued	0	0
23 Accrued taxes and expenses payable	868	670
24 Acceptances outstanding	0	0
25 Interbranch float items	0	0
26 Unearned income and other deferred charges	3,159	3,348
27 Other Liabilities	3,094	4,673
28 Borrowings	10,975	12,601
29 TOTAL LIABILITIES	25,045	25,658
30 NET ASSETS/(LIABILITIES) (16 minus 29)	96,625	95,229
C.SHAREHOLDERS' FUNDS		
31 Paid up Share Capital	89,040	89,040
32 Share premium	0	0
33 Retained Earnings	3,297	487
34 Profit (Loss) Account	3,718	2,322
35 Regulatory Reserve	571	3,381
36 Minority Interest	0	0
37 TOTAL SHAREHOLDERS' FUNDS	96,625	95,229
38 Contingent Liabilities	11,614	12,432
39 Non performing Loans & Advances	0	16,711
40 Allowances for Probable Losses	53	72
41 Other non Performing Assets	0	0
D.SELECTED FINANCIAL CONDITION INDICATORS		
(i) Shareholders Funds to Total Assets	79%	79%
(ii) Non performing Loans to Total Gross Loans	0%	72%
(iii) Gross Loans and Advances to Total Deposits	367%	525%
(iv) Loans and Advances to Total Assets	21%	19%
(v) Earning Assets to Total Assets	88%	91%
(vi) Deposits Growth	59%	-18%
(vii) Assets Growth	1%	2%

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED SEPTEMBER 30, 2022

(Amounts in million shillings)	Current Quarter 30th September 2022	Comparative Quarter 30th September 2021	Current Year Cumulative 30th September 2022	Comparative Year Cumulative 30th September 2021
1 Interest Income	4,384	3,459	11,101	10,197
2 Interest Expense	-202	-124	-528	-384
3 Net Interest Income (1 + 2)	4,182	3,335	10,573	9,813
4 Bad Debts Written-Off	0	0	0	0
5 Impairment Losses on Loans and Advances	20	2	-8	7
	4,202	3,337	10,565	9,819
6 Non Interest Income:				
6.1 Foreign Currency Dealings and translation Gain/(Loss)	9	10	104	19
6.2 Fees and Commissions	49	48	180	170
6.3 Dividend Income	0	0	0	0
6.4 Other Operating Income	0	0	0	0
	4,261	3,395	10,849	10,008
7 Non Interest Expenses:				
7.1 Salaries and Benefits	-905	-639	-2,172	-1,762
7.2 Fees and Commission	0	0	0	0
7.3 Other Operating Expenses	-1,361	-1,013	-3,367	-3,132
	-2,266	-1,652	-5,539	-4,894
8 Operating Income/(Loss)	1,994	1,743	5,311	5,114
9 Income Tax Provision	-598	-523	-1,593	-1,534
	1,396	1,220	3,718	3,580
10 Net Income/ (Loss) After Income Tax				
11 Other Comprehensive Income (itemize)	0	0	0	0
	1,396	1,220	3,718	3,580
12 Total comprehensive income/(loss) for the year				
13 Number of Employees	36	28	36	28
14 Basic Earnings per Share	35	30	93	89
15 Number of Branches	1	1	1	1
SELECTED PERFORMANCE INDICATORS				
(i) Return on Average Total Assets	6.6%	6.3%	5.8%	6.1%
(ii) Return on Average Shareholder Funds	8.3%	7.4%	7.4%	7.2%
(iii) Non Interest Expenses to Gross Income	53.4%	48.7%	51.0%	48.9%
(iv) Net Interest Income to Average Earnings Assets	1.9%	1.7%	4.9%	4.9%



CHINA DASHENG BANK
 中 華 大 盛 銀 行

CONDENSED STATEMENT OF CASH FLOW FOR THE QUARTER ENDED SEPTEMBER 30, 2022

I. Cash flow from operating activities	Current Quarter 30th September 2022	Previous Quarter 30th June 2022	Current Year Cumulative 30th September 2022	Comparative Year Cumulative 30th September 2021
(Amounts in million shillings)				
Operating Income/(Loss)	1,994	1,515	5,311	5,114
Adjustments for:				
-Impairment/Amortization	470	457	1,394	1,362
-Net change in Loans and Advances	-2,605	1,081	-2,680	2,971
-Gain/loss on Sale of Assets	0	0	0	0
-Net change in Deposits	2,583	-932	6,249	-1,651
-Net change in Short Term Negotiable Securities	0	0	0	4,017
-Net change in Other Liabilities	2,118	5,251	9,600	-1,576
-Net change in Other Assets	-532	-9,257	-11,674	-1,688
- Tax Paid	-326	-326	-979	-945
-Others (specify)	0	0	0	0
Net cash provided (Used) by operating activities	3,701	-2,210	7,220	7,605
II. Cash flow from investing activities:				
Dividend Received	0	0	0	0
Purchase of Fixed Assets	-104	-35	-170	-321
Proceeds from Sale of Fixed Assets	0	0	0	54
Purchase of Non- Dealing Securities	0	0	0	0
Proceeds from Sale of Non-Dealing Securities	0	0	0	0
Others (specify) - Investments in Government bonds	2,126	-730	248	-10,151
Net cash (Used in) /generated from investing activities	2,022	-765	78	-10,418
III. Cash flow from financing activities:				
Repayment of Long-term Debt	0	0	0	0
Proceeds from Issuance of Long Term Debt	0	0	0	0
Proceeds from Issuance of Share Capital	0	0	0	0
Payment of cash Dividends	-2,089	0	-2,089	0
Net Change in other Borrowings	0	0	0	0
Others (specify)	0	0	0	0
Net Cash generated from Financing Activities	-2,089	0	-2,089	0
IV. Cash and Cash Equivalents:				
Net Increase/ (Decrease) in Cash and Cash Equivalents	3,634	-2,975	5,209	-2,813
Cash and Cash Equivalents at the beginning of the Quarter	2,050	5,025	476	4,590
Cash and Cash Equivalents at the end of the Year	5,685	2,050	5,685	1,777



CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT SEPTEMBER 30, 2022

	Share capital	Share Premium	Retained Earning	Regulatory reserve	General provision Reserve	Others	Total
Current Year							
Balance as at the beginning of the year	89,040	-	6,562	587	-	-	96,188
Profit for the year	-	-	3,718	-	-	-	3,718
Other Comprehensive Income	-	-	-	-	-	-	-
Transaction with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory reserve	-	-	16	(16)	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	(3,281)	-	-	-	(3,281)
Balance as at the end of the current period	89,040	-	7,015	571	-	-	96,625
Previous Year							
Balance as at the beginning of the year	89,040	-	2,659	-	-	-	91,699
Profit for the year	-	-	4,490	-	-	-	4,490
Other Comprehensive Income	-	-	-	-	-	-	-
Transaction with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory reserve	-	-	(587)	587	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the previous period	89,040	-	6,562	587	-	-	96,188

Cheng Ji
 Chief Executive Officer
 21st October 2022

Guydon Chihwalo
 Head of Finance & Administration
 21st October 2022

Zablou Stambuli
 Head of Internal Audit
 21st October 2022

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view

- | Name | Date |
|------------------------------|-------------------|
| 1. Pontwaa Mbisse (Director) | 21st October 2022 |
| 2. Jimmy Mrosso (Director) | 21st October 2022 |