

**PUBLICATION OF FINANCIAL STATEMENTS**

( Regulation 7)

CONDENSED STATEMENT OF FINANCIAL POSITION (Amounts in million shillings)	Current Quarter 31st March 2021	Previous Quarter 31st December 2020
<b>A. ASSETS</b>		
1 Cash	203	166
2 Balances with Bank of Tanzania	1,967	4,412
3 Investments in Government securities	62,792	60,793
4 Balances with other banks and financial institutions	11,888	11,721
5 Cheques and items for clearing	0	0
6 Inter branch float items	0	0
7 Bills negotiated	0	0
8 Customers liabilities for acceptances	0	0
9 Interbank loans receivable	0	0
10 Investments in other Securities	0	0
11 Loans, Advances and Overdrafts (net of allowances for probable losses)	25,013	25,985
12 Other Assets	5,713	5,004
13 Equity Investments	0	0
14 Underwriting Accounts	0	0
15 Property and Equipment	2,996	3,208
<b>16 TOTAL ASSETS</b>	<b>110,573</b>	<b>111,289</b>
<b>B. LIABILITIES</b>		
17 Deposits from other banks and financial institutions	0	0
18 Customer deposits	2,680	2,751
19 Cash letters of Credit	0	0
20 Special Deposits	0	0
21 Payment orders/transfers payable	0	0
22 Bankers' cheques and drafts issued	0	0
23 Accrued taxes and expenses payable	361	225
24 Acceptances outstanding	0	0
25 Interbranch float items	0	0
26 Unearned income and other deferred charges	3,842	3,922
27 Other Liabilities	3,050	2,462
28 Borrowings	7,922	10,230
<b>29 TOTAL LIABILITIES</b>	<b>17,855</b>	<b>19,590</b>
<b>30 NET ASSETS/(LIABILITIES) (16 minus 29)</b>	<b>92,718</b>	<b>91,699</b>
<b>C.SHAREHOLDERS' FUNDS</b>		
31 Paid up Share Capital	89,040	89,040
32 Share premium	0	0
33 Retained Earnings	2,659	-1,638
34 Profit (Loss) Account	1,019	4,296
35 Regulatory Reserve	0	0
36 Minority Interest	0	0
<b>37 TOTAL SHAREHOLDERS' FUNDS</b>	<b>92,718</b>	<b>91,699</b>
38 Contingent Liabilities	3,600	6,786
39 Non performing Loans & Advances	24	24
40 Allowances for Probable Losses	74	79
41 Other non Performing Assets	0	0
<b>D.SELECTED FINANCIAL CONDITION INDICATORS</b>		
(i) Shareholders Funds to Total Assets	84%	82%
(ii) Non performing Loans to Total Gross Loans	0%	0%
(iii) Gross Loans and Advances to Total Deposits	936%	948%
(iv) Loans and Advances to Total Assets	23%	23%
(v) Earning Assets to Total Assets	90%	89%
(vi) Deposits Growth	-3%	107%
(vii) Assets Growth	-1%	1%

**CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED MARCH 31, 2021**

(Amounts in million shillings)	Current Quarter 31st March 2021	Comparative Quarter 31st March 2020	Current Year Cumulative 31st March 2021	Comparative Year Cumulative 31st March 2020
1 Interest Income	3,288	2,850	3,288	2,850
2 Interest Expense	-137	-152	-137	-152
<b>3 Net Interest Income (1 + 2)</b>	<b>3,151</b>	<b>2,698</b>	<b>3,151</b>	<b>2,698</b>
4 Bad Debts Written-Off	0	0	0	0
5 Impairment Losses on Loans and Advances	5	-17	5	-17
	<b>3,156</b>	<b>2,681</b>	<b>3,156</b>	<b>2,681</b>
<b>6 Non Interest Income:</b>				
6.1 Foreign Currency Dealings and translation Gain/(Loss )	9	39	9	39
6.2 Fees and Commissions	72	20	72	20
6.3 Dividend Income	0	0	0	0
6.4 Other Operating Income	0	0	0	0
	<b>3,238</b>	<b>2,740</b>	<b>3,238</b>	<b>2,740</b>
<b>7 Non Interest Expenses:</b>				
7.1 Salaries and Benefits	-602	-875	-602	-875
7.2 Fees and Commission	0	0	0	0
7.3 Other Operating Expenses	-1,180	-1,035	-1,180	-1,035
	<b>-1,782</b>	<b>-1,910</b>	<b>-1,782</b>	<b>-1,910</b>
<b>8 Operating Income/(Loss)</b>	<b>1,456</b>	<b>830</b>	<b>1,456</b>	<b>830</b>
9 Income Tax Provision	-437	-249	-437	-249
<b>10 Net Income/ (Loss) After Income Tax</b>	<b>1,019</b>	<b>581</b>	<b>1,019</b>	<b>581</b>
<b>11 Other Comprehensive Income (itemize)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>12 Total comprehensive income/(loss) for the year</b>	<b>1,019</b>	<b>581</b>	<b>1,019</b>	<b>581</b>
13 Number of Employees	25	26	25	26
14 Basic Earnings per Share	25	15	25	15
15 Number of Branches	1	1	1	1
<b>SELECTED PERFORMANCE INDICATORS</b>				
(i) Return on Average Total Assets	5.2%	3.1%	5.2%	3.1%
(ii) Return on Average Shareholder Funds	6.3%	3.8%	6.3%	3.8%
(iii) Non Interest Expenses to Gross Income	55.1%	69.3%	55.1%	69.3%
(iv) Net Interest Income to Average Earnings Assets	1.6%	1.4%	1.6%	1.4%



CHINA DASHENG BANK  
 中 華 大 盛 銀 行

**CONDENSED STATEMENT OF CASH FLOW FOR THE QUARTER ENDED MARCH 31, 2021**

	Current Quarter 31st March 2021	Previous Quarter 31st December 2020	Current Year Cumulative 31st March 2021	Comparative Year Cumulative 31st March 2020
<b>I. Cash flow from operating activities</b>				
(Amounts in million shillings)				
<b>Operating Income/(Loss)</b>	<b>1,456</b>	<b>910</b>	<b>1,456</b>	<b>830</b>
Adjustments for:				
-Impairment/Amortization	439	585	439	410
-Net change in Loans and Advances	971	-1,464	971	6
-Gain/loss on Sale of Assets	0	0	0	0
-Net change in Deposits	-71	435	-71	-285
-Net change in Short Term Negotiable Securities	4,017	2,907	4,017	7,583
-Net change in Other Liabilities	-1,664	-928	-1,664	491
-Net change in Other Assets	-1,508	491	-1,508	469
-Tax Paid	0	0	0	0
-Others (specify)	0	0	0	0
<b>Net cash provided (Used) by operating activities</b>	<b>3,641</b>	<b>2,937</b>	<b>3,641</b>	<b>9,506</b>
<b>II. Cash flow from investing activities:</b>				
Dividend Received	0	0	0	-9
Purchase of Fixed Assets	-11	-55	-11	0
Proceeds from Sale of Fixed Assets	0	0	0	0
Purchase of Non- Dealing Securities	0	0	0	0
Proceeds from Sale of Non-Dealing Securities	0	0	0	0
Others (specify) - Investments in Government bonds	-6,050	-51	-6,050	0
<b>Net cash (Used in) /generated from investing activities</b>	<b>-6,061</b>	<b>-106</b>	<b>-6,061</b>	<b>-9</b>
<b>III. Cash flow from financing activities:</b>				
Repayment of Long-term Debt	0	0	0	0
Proceeds from Issuance of Long Term Debt	0	0	0	0
Proceeds from Issuance of Share Capital	0	0	0	0
Payment of Preference Dividends	0	0	0	0
Net Change in other Borrowings	0	0	0	0
Others (specify)	0	0	0	0
<b>Net Cash generated from Financing Activities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>IV. Cash and Cash Equivalents:</b>				
Net Increase/ (Decrease) in Cash and Cash Equivalents	-2,420	2,831	-2,420	9,496
Cash and Cash Equivalents at the beginning of the Quarter	4,590	1,747	4,590	2,047
<b>Cash and Cash Equivalents at the end of the Year</b>	<b>2,170</b>	<b>4,578</b>	<b>2,170</b>	<b>11,543</b>



**CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT MARCH 31, 2021**

	Share capital	Share Premium	Retained Earnings	Regulatory reserve	General provisions Reserve	Others	Total
<b>Current Year</b>							
Balance as at the beginning of the year	87,000	-	1,039	-	-	-	88,039
Profit for the year	-	-	1,115	-	-	-	1,115
Other Comprehensive Income	-	-	-	-	-	-	-
Transaction with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
<b>Balance as at the end of the current period</b>	<b>87,000</b>		<b>2,154</b>				<b>89,154</b>
<b>Previous Year</b>							
Balance as at the beginning of the year	86,500	-	1,238	-	-	-	87,738
Profit for the year	-	-	1,306	-	-	-	1,306
Other Comprehensive Income	-	-	-	-	-	-	-
Transaction with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
<b>Balance as at the end of the previous period</b>	<b>86,500</b>		<b>2,544</b>				<b>89,044</b>

Nunu Saghal  
 Ag. Chief Executive Officer  
 23rd April 2021

Guydon Chhwal  
 Senior Finance Manager  
 23rd April 2021

Zablon Sumbul  
 Head of Internal Audit  
 23rd April 2021

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view

NAME.	Date
1. Zao Dongqiang (Ag. Chairperson)	23rd April 2021
2. Jimmy Mosses (Director)	23rd April 2021