

**PUBLICATION OF FINANCIAL STATEMENTS**  
**( Regulation 7)**

<b>CONDENSED STATEMENT OF FINANCIAL POSITION</b> <b>(Amounts in million shillings)</b>		<b>Current Quarter</b> <b>31st December 2020</b>	<b>Previous Quarter</b> <b>30th September 2020</b>
<b>A. ASSETS</b>			
1	Cash	166	272
2	Balances with Bank of Tanzania	4,412	1,475
3	Investments in Government securities	60,793	63,792
4	Balances with other banks and financial institutions	11,721	13,662
5	Cheques and items for clearing	0	0
6	Inter branch float items	0	0
7	Bills negotiated	0	0
8	Customers liabilities for acceptances	0	0
9	Interbank loans receivable	0	0
10	Investments in other Securities	0	0
11	Loans, Advances and Overdrafts (net of allowances for probable losses)	25,989	24,526
12	Other Assets	5,851	6,072
13	Equity Investments	0	0
14	Underwriting Accounts	0	0
15	Property and Equipment	3,208	2,197
16	<b>TOTAL ASSETS</b>	<b>112,140</b>	<b>111,996</b>
<b>B. LIABILITIES</b>			
17	Deposits from other banks and financial institutions	0	0
18	Customer deposits	2,751	2,305
19	Cash letters of Credit	0	0
20	Special Deposits	0	10
21	Payment orders/transfers payable	0	0
22	Bankers' cheques and drafts issued	0	0
23	Accrued taxes and expenses payable	1,380	1,278
24	Acceptances outstanding	0	0
25	Interbranch float items	0	0
26	Unearned income and other deferred charges	3,892	4,056
27	Other Liabilities	3,209	1,751
28	Borrowings	10,230	12,555
29	<b>TOTAL LIABILITIES</b>	<b>21,462</b>	<b>21,954</b>
30	<b>NET ASSETS/(LIABILITIES) (16 minus 29)</b>	<b>90,678</b>	<b>90,042</b>
<b>C.SHAREHOLDERS' FUNDS</b>			
31	Paid up Share Capital	89,040	89,040
32	Share premium	0	0
33	Retained Earnings	-1,420	-1,420
34	Profit (Loss) Account	3,058	2,421
35	Regulatory Reserve	0	0
36	Minority Interest	0	0
37	<b>TOTAL SHAREHOLDERS' FUNDS</b>	<b>90,678</b>	<b>90,042</b>
38	Contingent Liabilities	6,786	2,700
39	Non performing Loans & Advances	24	24
40	Allowances for Probable Losses	79	81
41	Other non Performing Assets	0	0
<b>D.SELECTED FINANCIAL CONDITION INDICATORS</b>			
(i)	Shareholders Funds to Total Assets	81%	80%
(ii)	Non performing Loans to Total Gross Loans	0%	0%
(iii)	Gross Loans and Advances to Total Deposits	948%	1067%
(iv)	Loans and Advances to Total Assets	23%	22%
(v)	Earning Assets to Total Assets	88%	91%
(vi)	Deposits Growth	19%	127%
(vii)	Assets Growth	0%	2%

**CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED DECEMBER 31, 2020**

(Amounts in million shillings)	Current Quarter 31st December 2020	Comparative Quarter 31st December 2019	Current Year Cumulative 31st December 2020	Comparative Year Cumulative 31st December 2019
1 Interest Income	3,296	2,578	12,417	8,090
2 Interest Expense	-173	-147	-671	-488
<b>3 Net Interest Income (1 + 2)</b>	<b>3,123</b>	<b>2,431</b>	<b>11,746</b>	<b>7,602</b>
4 Bad Debts Written-Off	0	0	0	0
5 Impairment Losses on Loans and Advances	2	-95	-4	-75
	<b>3,125</b>	<b>2,335</b>	<b>11,743</b>	<b>7,527</b>
<b>6 Non Interest Income:</b>				
6.1 Foreign Currency Dealings and translation Gain/(Loss )	7	677	84	1,198
6.2 Fees and Commissions	54	63	192	171
6.3 Dividend Income	0	0	0	0
6.4 Other Operating Income	0	0	0	1,174
	<b>3,185</b>	<b>3,076</b>	<b>12,018</b>	<b>10,069</b>
<b>7 Non Interest Expenses:</b>				
7.1 Salaries and Benefits	-1,172	-825	-3,450	-2,596
7.2 Fees and Commission	0	0	0	0
7.3 Other Operating Expenses	-1,104	-1,843	-4,199	-4,795
	<b>-2,276</b>	<b>-2,668</b>	<b>-7,649</b>	<b>-7,390</b>
<b>8 Operating Income/(Loss)</b>	<b>910</b>	<b>408</b>	<b>4,369</b>	<b>2,679</b>
9 Income Tax Provision	-273	-122	-1,311	-53
<b>10 Net Income/ (Loss) After Income Tax</b>	<b>637</b>	<b>286</b>	<b>3,058</b>	<b>2,625</b>
<b>11 Other Comprehensive Income (itemize)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>12 Total comprehensive income/(loss) for the year</b>	<b>637</b>	<b>286</b>	<b>3,058</b>	<b>2,625</b>
13 Number of Employees	25	22	25	22
14 Basic Earnings per Share	16	7	76	66
15 Number of Branches	1	1	1	1
<b>SELECTED PERFORMANCE INDICATORS</b>				
(i) Return on Average Total Assets	3.2%	1.5%	3.9%	2.7%
(ii) Return on Average Shareholder Funds	4.0%	1.9%	4.8%	3.0%
(iii) Non Interest Expenses to Gross Income	71.5%	84.1%	63.6%	72.9%
(iv) Net Interest Income to Average Earnings Assets	1.6%	1.3%	5.9%	8.7%



CHINA DASHENG BANK  
 中 華 大 盛 銀 行

**CONDENSED STATEMENT OF CASH FLOW FOR THE QUARTER ENDED DECEMBER 31, 2020**


I. Cash flow from operating activities	Current Quarter 31st December 2020	Previous Quarter 30th September 2020	Current Year Cumulative 31st December 2020	Comparative Year Cumulative 31st December 2019
(Amounts in million shillings)				
<b>Operating Income/(Loss)</b>	<b>910</b>	<b>1,333</b>	<b>4,369</b>	<b>2,679</b>
Adjustments for:				
-Impairment/Amortization	585	416	1,822	1,784
-Net change in Loans and Advances	-1,464	-2,481	-3,000	-21,121
-Gain/loss on Sale of Assets	0	0	0	0
-Net change in Deposits	435	-240	470	12,473
-Net change in Short Term Negotiable Securities	2,907	-96	10,299	0
-Net change in Other Liabilities	-928	1,537	1,437	914
-Net change in Other Assets	491	-690	2,853	-19,145
- Tax Paid	0	0	-7	-46
-Others (specify)	0	0	0	0
<b>Net cash provided (Used) by operating activities</b>	<b>2,937</b>	<b>-222</b>	<b>18,242</b>	<b>-22,462</b>
<b>II. Cash flow from investing activities:</b>				
Dividend Received	0	0	0	0
Purchase of Fixed Assets	-55	-9	-102	-117
Proceeds from Sale of Fixed Assets	0	0	0	0
Purchase of Non- Dealing Securities	0	0	0	0
Proceeds from Sale of Non-Dealing Securities	0	0	0	0
Others (specify) - Investments in Government bonds	-51	-1,051	-15,610	-52,852
<b>Net cash (Used in) /generated from investing activities</b>	<b>-106</b>	<b>-1,060</b>	<b>-15,712</b>	<b>-52,969</b>
<b>III. Cash flow from financing activities:</b>				
Repayment of Long-term Debt	0	0	0	0
Proceeds from Issuance of Long Term Debt	0	0	0	0
Proceeds from Issuance of Share Capital	0	0	0	0
Payment of Preference Dividends	0	0	0	0
Net Change in other Borrowings	0	0	0	0
Others (specify)	0	0	0	0
<b>Net Cash generated from Financing Activities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>IV. Cash and Cash Equivalents:</b>				
Net Increase/ (Decrease) in Cash and Cash Equivalents	2,831	-1,282	2,531	-75,431
Cash and Cash Equivalents at the beginning of the Quarter	1,747	3,028	2,047	77,478
<b>Cash and Cash Equivalents at the end of the Year</b>	<b>4,578</b>	<b>1,747</b>	<b>4,578</b>	<b>2,047</b>



**CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT DECEMBER 31, 2020**

	Share capital	Share Premium	Retained Earning	Regulatory reserve	General provision Reserve	Others	Total
<b>Current Year</b>							
Balance as at the beginning of the year	89,040	-	(1,420)	-	-	-	87,620
Profit for the year	-	-	3,058	-	-	-	3,058
Other Comprehensive Income	-	-	-	-	-	-	-
Transaction with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
<b>Balance as at the end of the current period</b>	<b>89,040</b>	<b>-</b>	<b>1,638</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>90,678</b>
<b>Previous Year</b>							
Balance as at the beginning of the year	89,040	-	(4,064)	-	19	-	20,177
Profit for the year	-	-	2,625	-	-	-	(1,530)
Other Comprehensive Income	-	-	-	-	-	-	-
Transaction with owners	-	-	-	-	-	-	66,390
Dividends Paid	-	-	-	-	-	-	-
Regulatory reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	19	-	(19)	-	-
Others	-	-	-	-	-	-	-
<b>Balance as at the end of the previous period</b>	<b>89,040</b>	<b>-</b>	<b>(1,420)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>87,620</b>

  
 Nunu saghaf  
 Ag. Chief Executive Officer  
 20th January 2021

  
 Zablou Stambuli  
 Senior Finance Manager  
 Head of Internal Audit  
 20th January 2021

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view

- | Name  | Date              |
|---|-------------------|
|  1. Albert Maliya (Director) | 20th January 2021 |
|  2. Jimmy Mrosso (Director)  | 20th January 2021 |