

**PUBLICATION OF FINANCIAL STATEMENTS**  
( Regulation 7)

<b>CONDENSED STATEMENT OF FINANCIAL POSITION</b> (Amounts in million shillings)		<b>Current Quarter</b> <b>31st December 2021</b>	<b>Previous Quarter</b> <b>30th September 2021</b>
<b>A. ASSETS</b>			
1	Cash	283	389
2	Balances with Bank of Tanzania	152	1,388
3	Investments in Government securities	70,432	66,792
4	Balances with other banks and financial institutions	8,422	11,181
5	Cheques and items for clearing	0	0
6	Inter branch float items	0	0
7	Bills negotiated	0	0
8	Customers liabilities for acceptances	0	0
9	Interbank loans receivable	0	0
10	Investments in other Securities	0	0
11	Loans, Advances and Overdrafts (net of allowances for probable losses)	22,772	23,013
12	Other Assets	6,778	6,061
13	Equity Investments	0	0
14	Underwriting Accounts	0	0
15	Property and Equipment	2,597	2,817
16	<b>TOTAL ASSETS</b>	<b>111,436</b>	<b>111,641</b>
<b>B. LIABILITIES</b>			
17	Deposits from other banks and financial institutions	0	0
18	Customer deposits	701	1,099
19	Cash letters of Credit	0	0
20	Special Deposits	0	0
21	Payment orders/transfers payable	0	0
22	Bankers' cheques and drafts issued	0	0
23	Accrued taxes and expenses payable	367	737
24	Acceptances outstanding	0	0
25	Interbranch float items	0	0
26	Unearned income and other deferred charges	3,653	3,717
27	Other Liabilities	2,743	2,898
28	Borrowings	7,820	7,912
29	<b>TOTAL LIABILITIES</b>	<b>15,283</b>	<b>16,363</b>
30	<b>NET ASSETS/(LIABILITIES) (16 minus 29)</b>	<b>96,153</b>	<b>95,278</b>
<b>C.SHAREHOLDERS' FUNDS</b>			
31	Paid up Share Capital	89,040	89,040
32	Share premium	0	0
33	Retained Earnings	2,659	2,659
34	Profit (Loss) Account	4,455	3,580
35	Regulatory Reserve	0	0
36	Minority Interest	0	0
37	<b>TOTAL SHAREHOLDERS' FUNDS</b>	<b>96,153</b>	<b>95,278</b>
38	Contingent Liabilities	1,748	2,977
39	Non performing Loans & Advances	0	0
40	Allowances for Probable Losses	40	46
41	Other non Performing Assets	0	0
<b>D.SELECTED FINANCIAL CONDITION INDICATORS</b>			
(i)	Shareholders Funds to Total Assets	86%	85%
(ii)	Non performing Loans to Total Gross Loans	0%	0%
(iii)	Gross Loans and Advances to Total Deposits	3254%	2098%
(iv)	Loans and Advances to Total Assets	20%	21%
(v)	Earning Assets to Total Assets	91%	90%
(vi)	Deposits Growth	-36%	13%
(vii)	Assets Growth	0%	1%

**CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED DECEMBER 31, 2021**

(Amounts in million shillings)	Current Quarter 31st December 2021	Comparative Quarter 31st December 2020	Current Year Cumulative 31st December 2021	Comparative Year Cumulative 31st December 2020
1 Interest Income	3,499	3,296	13,695	12,382
2 Interest Expense	-116	-173	-500	-671
<b>3 Net Interest Income (1 + 2)</b>	<b>3,382</b>	<b>3,123</b>	<b>13,195</b>	<b>11,712</b>
4 Bad Debts Written-Off	0	0	0	0
5 Impairment Losses on Loans and Advances	6	2	12	-4
<b>6 Non Interest Income:</b>	<b>3,388</b>	<b>3,125</b>	<b>13,207</b>	<b>11,708</b>
6.1 Foreign Currency Dealings and translation Gain/(Loss )	-41	7	-22	88
6.2 Fees and Commissions	24	54	194	192
6.3 Dividend Income	0	0	0	0
6.4 Other Operating Income	0	0	0	20
<b>7 Non Interest Expenses:</b>	<b>3,372</b>	<b>3,185</b>	<b>13,380</b>	<b>12,008</b>
7.1 Salaries and Benefits	-879	-1,172	-2,641	-3,599
7.2 Fees and Commission	0	0	0	0
7.3 Other Operating Expenses	-1,242	-1,104	-4,374	-3,940
<b>8 Operating Income/(Loss)</b>	<b>-2,121</b>	<b>-2,276</b>	<b>-7,016</b>	<b>-7,540</b>
9 Income Tax Provision	-375	-273	-1,909	-172
<b>10 Net Income/ (Loss) After Income Tax</b>	<b>875</b>	<b>637</b>	<b>4,455</b>	<b>4,296</b>
11 Other Comprehensive Income (itemize)	0	0	0	0
<b>12 Total comprehensive income/(loss) for the year</b>	<b>875</b>	<b>637</b>	<b>4,455</b>	<b>4,296</b>
13 Number of Employees	28	25	28	25
14 Basic Earnings per Share	22	16	111	107
15 Number of Branches	1	1	1	1
<b>SELECTED PERFORMANCE INDICATORS</b>				
(i) Return on Average Total Assets	4.5%	3.2%	5.7%	3.9%
(ii) Return on Average Shareholder Funds	5.2%	4.0%	6.6%	4.8%
(iii) Non Interest Expenses to Gross Income	63.0%	71.5%	52.5%	62.8%
(iv) Net Interest Income to Average Earnings Assets	1.7%	1.6%	6.5%	12.1%



CHINA DASHENG BANK  
中華大盛銀行

CONDENSED STATEMENT OF CASH FLOW FOR THE QUARTER ENDED DECEMBER 31, 2021


I. Cash flow from operating activities (Amounts in million shillings)	Current Quarter 31st December 2021	Previous Quarter 30th September 2021	Current Year Cumulative 31st December 2021	Comparative Year Cumulative 31st December 2020
<b>Operating Income/(Loss)</b>	<b>1,251</b>	<b>1,743</b>	<b>6,364</b>	<b>4,468</b>
Adjustments for:				
-Impairment/Amortization	475	467	1,838	1,826
-Net change in Loans and Advances	241	657	3,212	-2,992
-Gain/loss on Sale of Assets	0	0	0	0
-Net change in Deposits	-398	125	-2,050	665
-Net change in Short Term Negotiable Securities	0	0	4,017	0
-Net change in Other Liabilities	-682	-649	-2,257	-606
-Net change in Other Assets	2,682	-1,128	994	5,501
- Tax Paid	-1,196	-315	-2,142	-156
-Others (specify)	0	0	0	0
<b>Net cash provided (Used) by operating activities</b>	<b>2,372</b>	<b>900</b>	<b>9,977</b>	<b>8,705</b>
<b>II. Cash flow from investing activities:</b>				
Dividend Received	0	0	0	0
Purchase of Fixed Assets	-22	-293	-343	-123
Proceeds from Sale of Fixed Assets	0	54	54	0
Purchase of Non- Dealing Securities	0	0	0	0
Proceeds from Sale of Non-Dealing Securities	0	0	0	0
Others (specify) - Investments in Government bonds	-3,691	-51	-13,842	-6,039
<b>Net cash (Used in) / generated from investing activities</b>	<b>-3,713</b>	<b>-290</b>	<b>-14,131</b>	<b>-6,162</b>
<b>III. Cash flow from financing activities:</b>				
Repayment of Long-term Debt	0	0	0	0
Proceeds from Issuance of Long Term Debt	0	0	0	0
Proceeds from Issuance of Share Capital	0	0	0	0
Payment of Preference Dividends	0	0	0	0
Net Change in other Borrowings	0	0	0	0
Others (specify)	0	0	0	0
<b>Net Cash generated from Financing Activities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>IV. Cash and Cash Equivalents:</b>				
Net Increase/ (Decrease) in Cash and Cash Equivalents	-1,342	609	-4,154	2,543
Cash and Cash Equivalents at the beginning of the Quarter	1,777	1,168	4,590	2,047
<b>Cash and Cash Equivalents at the end of the Year</b>	<b>435</b>	<b>1,777</b>	<b>435</b>	<b>4,590</b>



**CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT DECEMBER 31, 2021**

	Share capital	Share Premium	Retained Earning	Regulatory reserve	General provision Reserve	Others	Total
<b>Current Year</b>							
<b>Balance as at the beginning of the year</b>	39,040	-	2,659	-	-	-	91,699
Profit for the year	-	-	4,455	-	-	-	4,455
Other Comprehensive Income	-	-	-	-	-	-	-
Transaction with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
<b>Balance as at the end of the current period</b>	39,040	-	7,113	-	-	-	96,153
<b>Previous Year</b>							
<b>Balance as at the beginning of the year</b>	89,040	-	(1,638)	-	-	-	87,402
Profit for the year	-	-	4,296	-	-	-	4,296
Other Comprehensive Income	-	-	-	-	-	-	-
Transaction with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
<b>Balance as at the end of the previous period</b>	89,040	-	2,659	-	-	-	91,699

Cheng Ji  


  
 Guydon Chirwalo  
 Head of Finance & Administration  
 21st January 2022

Chief Executive Officer  
 21st January 2022

Head of Internal Audit  
 21st January 2022

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view

Name: \_\_\_\_\_ Date: \_\_\_\_\_  
 1. Poniwos Mblisse (Director) 21st January 2022

2. Jimmy Mrosso (Director) 21st January 2022